

PROJECTION OF RESERVES TO 31ST MARCH 2012										
	<u>Purpose of Reserve</u>	<u>31/3/10</u>	<u>2010/11</u> <u>Movement</u> <u>Revenue</u>	<u>2010/11</u> <u>Movement</u> <u>Capital</u>	<u>Reserve</u> <u>Re-alignment</u>	<u>31/3/11</u>	<u>2011/12</u> <u>Movement</u> <u>Revenue</u>	<u>2011/12</u> <u>Movement</u> <u>Capital</u>	<u>Support 2011/12</u> <u>budget and</u> <u>one off growth</u>	<u>31/3/12</u>
		£	£	£	£	£	£	£	£	£
<u>EARMARKED RESERVES</u>										
<u>Other</u>										
BR01	Single Status Reserve	To fund implementation of Single Status	(332,947.00)	318,700.00		(14,247.00)				(14,247.00)
BR02	Pension Reserve	To fund future pension liability	(93,873.38)	65,500.00		(28,373.38)	(50,000.00)			(78,373.38)
BR03	CPA Reserve	To fund future CPA costs	0.00			0.00				0.00
BR04	Economic Development Reserve	To fund future economic studies	(14,200.00)			(14,200.00)				(14,200.00)
BR05	IBS License Reserve	To fund cost of IBS license paid up front	(155,500.00)	6,800.00		(148,700.00)	6,800.00			(141,900.00)
BR06	Keep Cheltenham Tidy Reserve	Keep Cheltenham Tidy campaign - scheme contributions	(626.27)			(626.27)				(626.27)
BR08	Grave Maintenance Reserve	Long-term grave maintenance	(3,674.33)	3,300.00		(374.33)				(374.33)
BR09	Cultural Development Reserve	To fund future arts facilities/activity	(80,161.00)	64,200.00		(15,961.00)	15,000.00			(961.00)
BR10	LABGI Reserve	To fund future economic / cultural development	(301,052.86)	225,000.00		(76,052.86)	40,000.00			(36,052.86)
BR11	Housing Needs Assessment Reserve	To fund cyclical housing needs surveys	(57,589.83)		57,589.83	0.00				0.00
BR12	House Survey Reserve	To fund cyclical housing stock condition surveys	(39,935.00)	(7,500.00)	(57,589.83)	(105,024.83)	24,500.00			(80,524.83)
BR13	Twinning Reserve	Twinning towns civic visits to Cheltenham	(17,400.00)			(17,400.00)				(17,400.00)
		To fund future flood resilience work, delegated to the Flood working group for allocation								
BR14	Flood Alleviation Reserve		(423,934.70)	212,000.00		(211,934.70)	154,700.00			(57,234.70)
BR15	Art Gallery & Museum Development Reserve		(2,000,000.00)			(2,000,000.00)		1,000,000.00		(1,000,000.00)
BR25	Pump Room Insurance Reserve	Insurance reserve for stolen jewellery	(28,066.11)			(28,066.11)				(28,066.11)
BR26	Museum Shop Reserve	Accumulated profits held for Museum shop improvements	0.00			0.00				0.00
BR27	TIC Shop Reserve	Accumulated profits held for TIC shop improvements	(11,729.18)			(11,729.18)				(11,729.18)
		To fund risk management initiatives / excess / premium increases								
BR30	GF Insurance Reserve		(159,971.44)			(159,971.44)				(159,971.44)
BR42	Vehicle Leasing Equalisation Reserve	Purchase of vehicles and equipment	(111,674.04)	101,200.00		(10,474.04)				(10,474.04)
BR45	Joint Core Strategy Reserve	To fund Joint Core Strategy	(110,000.00)	(123,800.00)		(233,800.00)				(233,800.00)
BR54	Legal Staff Reserve	To fund set-up costs of One Legal	(16,350.00)	16,300.00		(50.00)				(50.00)
BR58	Civic Pride	To pump prime civic pride initiative / match funding	(253,586.76)	147,200.00	(1,000,000.00)	(1,106,386.76)	221,200.00			(885,186.76)
			<u>(4,212,271.90)</u>			<u>(4,183,371.90)</u>				<u>(2,771,171.90)</u>
<u>Repairs & Renewals Reserves</u>										
BR52	Commuted Maintenance Reserve	Developer contributions to fund maintenance	(329,629.37)	66,000.00		(263,629.37)	39,000.00			(224,629.37)
BR78	Highways Insurance Reserve	County highways - insurance excesses	(28,583.91)		13,583.91	(15,000.00)				(15,000.00)
BR83	Council Tax/Benefits IT Reserve	Replacement fund to cover software releases	(30,000.00)			(30,000.00)				(30,000.00)
BR88	I.T. Repairs & Renewals Reserve	Replacement fund	(78,464.70)	(17,600.00)		(96,064.70)	42,400.00			(53,664.70)
BR89	Planned Maintenance Reserve	20 year maintenance fund	(1,063,708.61)	279,200.00	200,000.00	(584,508.61)	(271,800.00)	455,000.00	75,900.00	(325,408.61)
			<u>(1,530,386.59)</u>			<u>(989,202.68)</u>				<u>(648,702.68)</u>

PROJECTION OF RESERVES TO 31ST MARCH 2012		31/3/10	2010/11 Movement Revenue	2010/11 Movement Capital	Reserve Re-alignment	31/3/11	2011/12 Movement Revenue	2011/12 Movement Capital	Support 2011/12 budget and one off growth	31/3/12
<u>Purpose of Reserve</u>		£	£	£	£	£	£	£	£	£
<u>EARMARKED RESERVES</u>										
<u>Equalisation Reserves</u>										
BR61	Planning Delivery Grant Equalisation	(848,172.67)	130,800.00		717,372.67	0.00				0.00
BR63	Rent Allowances Equalisation	(110,355.60)	(59,300.00)			(169,655.60)	39,100.00			(130,555.60)
BR64	Planning Appeals Equalisation	(38,955.09)				(38,955.09)				(38,955.09)
BR65	Licensing Fees Equalisation	(43,700.00)	17,000.00			(26,700.00)	17,000.00			(9,700.00)
BR66	Interest Equalisation	0.00	(331,500.00)			(331,500.00)				(331,500.00)
BR72	Local Plan Equalisation	(135,030.00)	80,000.00			(55,030.00)				(55,030.00)
BR76	Elections/Electoral Reg. Equalisation	(66,200.00)	65,200.00			(1,000.00)	(61,200.00)			(62,200.00)
		(1,242,413.36)				(622,840.69)				(622,940.69)
<u>Reserves for commitments</u>										
BR91	Old Year Creditor Rsve - RR	(258,000.00)	258,000.00			0.00				0.00
<u>CAPITAL</u>										
BR77	Capital Reserve - GF Housing	(2,202,476.15)		42,000.00	1,300,000.00	(860,476.15)		370,000.00		(490,476.15)
BR92	Capital Reserve - GF	(816,457.80)	(296,500.00)	657,600.00	(300,000.00)	(755,357.80)	(700,000.00)	750,000.00	320,300.00	(385,057.80)
		(3,018,933.95)				(1,615,833.95)				(875,533.95)
TOTAL EARMARKED RESERVES		(10,262,005.80)				(7,411,249.22)				(4,923,349.22)
<u>GENERAL FUND BALANCE</u>										
BS01	General Balance - RR	(2,446,376.13)	497,103.00	321,700.00	(730,956.58)	(2,358,529.71)	53,757.00		180,000.00	(2,124,772.71)
		(2,446,376.13)				(2,358,529.71)				(2,124,772.71)
TOTAL GENERAL FUND RESERVES AND BALANCES		(12,708,381.93)	1,717,303.00	1,221,300.00	0.00	(9,769,778.93)	(429,543.00)	2,575,000.00	576,200.00	(7,048,121.93)
Projected Annual Reduction						2,938,603.00				2,721,657.00